

CBOC BOARD MINUTES 09-06-22

Welcome- David Bennett	Mr. Bennett welcomed the Citizens' Bond Oversight Committee members at 5:33 p.m.
Roll Call – Taken by Denise Soto	Stuart Gothold – Active Senior Taffi Graham- Citizens Group Casey Powers – Representative Martin Tourville – Parent/Guardian Richard Jones, President – Committee Member Absent Members Jan Averill – Tax Payer Organization Paul Caffrey – Active PTA/Site
Approval of Citizens' Bond Oversight Committee Agenda for 9-6-22	Motion for approval by Stuart Gothold, second from Martin Tourville approved (5,0)
Notification of Future CBOC Dates for 22/23 School year – 12/13/22, 3/14/23, 6/13/23	Received
Correspondence from Citizens' Bond Oversight Committee members	None
Oral Communications from Citizens' Bond Oversight Committee members	None
Public Comments for items not appearing on the Agenda	None
Correspondence from CBOC members	None
Oral Communications from CBOC members and District Staff	None
Public comments for Items not appearing on the agenda	None
Project Update- David Bennett Financial Update – Cathy Weisman	Power point presentation provided to board members (Full presentation available on website)
Maybrook Interim Housing Phase 1	Budget per GBA Report from 8/4/2020- \$3,750,000 Project Measure LL Program Costs (Completed and 3-year projected projects) \$3,076,253 Project Expenditures to Date through 8/28/22 \$3,269,936 100% Complete. Certified by DSA Phase II in DSA. Estimates forthcoming.
El Portal Re-Roofing	Budget per GBA Report from 8/4/20 - \$2,617,713

	<p>Project Measure LL Program Costs (Completed and 3-year projected projects) \$2,323,271</p> <p>Project Expenditures to Date through 8/28/22 - \$2,324,921</p> <p>100% Complete. In to DSA for Certification</p>
Olita Re-Roofing and HVAC	<p>Budget per GBA Report from 8/4/2020 - \$5,657,936</p> <p>Project Measure LL Program Costs (Completed and 3-year projected projects) \$5,347,558</p> <p>Project Expenditures to Date through 8/28/22 - \$5,071.808</p> <p>100% Complete. Final Expenditure Report in to DSA for Certification</p>
Macy Re-Roofing, F/A, and HVAC	<p>Budget per GBA Report from 8/4/2020 - \$5,595,920</p> <p>Project Measure LL Program Costs (Completed and 3-year projected projects) \$4,711,486</p> <p>Project Expenditures to Date through 8/28/22 - \$5,162,503</p> <p>100% Complete. Final Expenditure Reports to DSA for Certification in Sept, 22</p>
Jordan Modernization	<p>Budget per GBA Report from 8/4/2020 - \$14,552,815</p> <p>Project Measure LL Program Costs (Completed and 3-year projected projects) \$13,331,807</p> <p>Project Expenditures to Date through 8/28/22 - \$10,814,249</p> <p>91% Complete – Modular Buildings Installed, \$2M Funded by Bond, \$1.4M by Dev. Fees</p>
Meadow Green Re-Roofing and HVAC	<p>Budget per GBA Report from 8/4/2020 - \$7,388,138</p> <p>Project Measure LL Program Costs (Completed and 3-year projected projects) \$7,388,138</p> <p>Project Expenditures to Date through 8/28/22 - \$1063,454</p> <p>Construction Started June 13, 2022</p>
Rancho Starbuck Re-Roofing and HVAC	<p>Budget per GBA Report from 8/4/2020 - \$11,844,284</p> <p>Project Measure LL Program Costs (Completed and 3-year projected projects) \$11,844,284</p> <p>Project Expenditures to Date through 8/28/22 - \$383,440</p>

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	50% Construction Documents Phase. Documents to DSA Sept, 22
Districtwide Ad's, Bidding, Pre-Qualification	Project Measure LL Program Costs (Completed and 3-year projected projects) \$1,050,000 Project Expenditures to Date through 8/28/22 - \$61,940
Combined District-Wide	Budget per GBA Report from 8/4/2020 - \$51,406,806 Project Measure LL Program Costs (Completed and 3-year projected projects) \$49,072,797 Project Expenditures to Date through 8/28/22 - \$28,090,312
Measure LL Project Authorization	\$48,000,000
Olita State Matching funds received (Fall 2021)	\$3,404,000
Total Project Funds Available	\$51,404.00
The District is in the process of applying for approximately \$16 million in State Matching Grant Funds pending passage of a new state bond measure.	Estimated Wait is 4-8 years
School Site	Pending/Projected State Matching Grants
Macy Elementary	\$4,311,393
Maybrook Elementary	Funding Unlikely * Martin Tourville inquired why this says unlikely. David Bennett answered that because this school had portable units and is not considered modernization, it may not be eligible. Stuart Gothold asked what will happen to Maybrook after the Bond. David Bennett advised that it would need to be approved by the Board.
El Portal Elementary	\$1,489,570
Rancho Starbuck Intermediate	\$6,390,440
Jordan Elementary	\$3,109,592
Meadow Green Elementary	\$4,454,043
Total	\$19,926,151
Jim coombs made a statement to the Board	He advised that the Bond will be a 30 year period instead of 45 year period have 12 years less interest paid, saving 5.2 million
Comments from the Public	None
Adjournment	5:55 p.m.

