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# Los Angeles County Office of Education

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Debra Duardo, M.S.W., Ed.D.  
Superintendent

April 12, 2021

**Los Angeles County  
Board of Education**

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Mr. Fred Schambeck, Board President  
Lowell Joint School District  
11019 Valley Home Avenue  
Whittier, CA 90603-3098

Dear Mrs. Shackelford:

Under Education Code (EC) Section 42131, the Los Angeles County Superintendent of Schools (County Superintendent) has completed our review of the Lowell Joint School District's (District) 2020-21 Second Interim Report. Our analysis of the data provided indicates that the District should be able to meet its financial obligations for the current fiscal year and subsequent two fiscal years. **We therefore concur with the District's positive certification** and offer our comments.

## CASH FLOW

The District's Second Interim cash flow projections reflect the scheduled principal apportionment payment deferrals with sufficient cash balances to cover ongoing financial obligations and maintain cash reserve requirements for 2020-21. Information included with the 2020-21 Second Interim Report indicates that the District has an inter-fund borrowing resolution in place and sufficient cash available in other funds to address any potential shortfalls during the year. We request the District continue to closely monitor cash and notify the County Office immediately if a cash shortfall is projected that cannot be covered through local means.

## CONCLUSION

Thank you for providing documentation that supports the District's positive certification. The multiyear projections, with narrative and assumptions, were helpful in our analysis and verifying the District's financial condition. The information provided reflects the District's financial position and assumptions as of January 31, 2021, and further adjustments will be made during the year as additional data becomes available.

Mr. Fred Schambeck, Board President  
Lowell Joint School District  
April 12, 2021  
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We express our appreciation to the District staff for their cooperation during our review. If our office may be of further assistance, please call me at (562) 922-6802.

Sincerely,

*Michael Jamshidi*

[Michael Jamshidi \(Apr 12, 2021 12:24 PDT\)](#)

Michael Jamshidi  
Business Services Consultant  
Business Advisory Services

MJ:vb

cc: Jim Coombs, Superintendent  
Andrea Reynolds, Assistant Superintendent, Administrative Services  
Patricia Smith, Los Angeles County Office of Education (LACOE)  
Octavio Castelo, LACOE  
Jeff Young, LACOE  
Jennifer Kirk, LACOE  
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